

APPENDIX 1

Table 1. PRUDENTIAL INDICATORS	2011/12	2012/13	2012/13	Comment
Extract from budget and rent setting report	Actual £000's	Original £000's	Actual £000's	
Capital Expenditure				
Non - HRA	0.627	3.145* ₁	1.622	
HRA	49.206	7.816	3.365	
TOTAL	49.833	10.961	4.987	Reprofiling of capital spend £4.778m approved by Cabinet 20th June 2013
Net Borrowing Requirement - General Fund/HRA*₂				
Brought Forward 1st April	7.399	47.850	47.850	Additional borrowing £44.668m taken in 2011/12 for HRA self financing
Carried Forward 31st March	47.850	53.448	43.245	Additional investments due to re-profiling of capital spend £4.778m to 2013/14
In Year Borrowing Requirement	40.451	5.598	(4.605)	Revenue underspends of c.£2.5m in 2012/13
Net Debt	47.850	53.448	43.245	Additional investments due to re-profiling of capital spend £4.778m to 2013/14
Capital Financing Requirement - General Fund				
	1.606	0.412	1.525	Reversal of Capitalisation of £2.15m - expected at £3.386m in Strategy report
Capital Financing Requirement - HRA				
	68.063	68.063	68.054	Impairment of HRA non-dwellings
Annual Change in Capital Financing Requirement				
Non - HRA	(2.227)	(0.017)	(0.080)	Residual Capitalisation charge higher than expected (see above)
HRA	44.668	-	(0.009)	Impairment of HRA non-dwellings
TOTAL	42.441	(0.017)	(0.089)	
Incremental Impact of Capital Financing Decisions				
Increase in Council Tax (Band D) per Annum	£:p 1.04	£:p 0.28	£:p 0.28	
Increase in Average Housing Rent per Week	0.07	0.08	0.08	
Ratio of Financing Costs to Net Revenue Stream				
Non - HRA	% 21.94	% (2.15)	% (0.90)	
HRA	(3.48)	15.88	14.37	

* 1 Original figure included slippage brought forward from 2011/12

*2 Previous years figures are not maintained in a format that enables an accurate split between General Fund and the HRA

Table 2. TREASURY MANAGEMENT INDICATORS	2011/12	2012/13	2012/13
	Actual	Original	Actual
	£'000	£'000	£'000
Authorised Limit for external debt -			
Borrowing	83.600	89.112	89.112
Other long term liabilities	3.000	3.000	3.000
TOTAL	86.600	92.112	92.112
Operational Boundary for external debt -			
Borrowing	72.750	72.268	72.268
Other long term liabilities	-	-	-
TOTAL	72.750	72.268	72.268
Actual external debt	65.060	65.060	65.060
Upper limit for fixed interest rate exposure			
Net principal re fixed rate borrowing / investments	14.570	58.000	58.000
Upper limit for variable rate exposure			
Net principal re variable rate borrowing / investments	2.737	7.000	7.000
Upper limit for total principal sums invested for over 364 days (per maturity date)	3.500	3.000	3.000

Table.3 Maturity structure of fixed rate borrowing during 2012/13 for General Fund and HRA	Upper limit %	Lower limit %
under 12 months	20	-
12 months and within 24 months	20	-
24 months and within 5 years	25	-
5 years and within 10 years	75	-
10 years and above	100	-